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## Special Interest Articles:

- Prices increase due to Anti-Dumping and Countervailing Duties investigation 1

Stainless Prices are ↑ for January deliveries

## **HAPPY NEW YEAR**

**2017**

### ***Anti-Dumping Investigation against China on Stainless Steel increases domestic prices.***

Base prices on Stainless Steels or Nickel based materials have increased three (3) times since the beginning of 2016. Nickel prices have increased by 12% since July of 2016. The last increase was immediately after the anti-dumping and countervailing duty investigation against Chinese cold-rolled stainless shipments by the Department of Commerce.

**Anti-Dumping**-- occurs when a foreign company sells a product in the United States at less than its fair value.

**Countervailing Duty**—is financial assistance from foreign governments that benefit the production of goods from foreign companies and are limited to specific enterprises or industries, or are contingent either upon export performance or upon the use of domestic good over imported goods.

After the Department of Commerce initiated the anti-dumping and countervailing duty investigation on China, the latest U.S. Census statistics showed

cold-rolled stainless imports into the U.S. from China dropped to under 2,000 Metric Tons in May, compared to almost 10,000 Metric Tons In April.

Other Asian importing countries have not significantly increased activity into the U.S. Increased imports into the U.S. from Europe have amounted to less than a 1,500 Metric Ton per month increase.

Naturally, this means that the experts expect prices to increase in the coming month.

Below I have compared the surcharge rate of January 2016 with the rates of January 2017. I list the surcharge rates each month to give you an idea of the trend in prices of non ferrous materials.

If you get a few minutes, please take a look at Trumbo's updated web page ([www.trumboinc.com](http://www.trumboinc.com)) and let me know what you think.

Happy New Year.

**Remember, this chart is for surcharges only and does not include the base price on stainless steels. Prices are per pound.**

Alloy	January 2016	January 2017	Increase in % Rounded
2205	0.3715	0.7185	93.4%↑
304 CLAD	0.1723	0.3464	100.01%
304/304L	0.3352	0.6285	87.50%
304H	0.3352	0.6285	87.50%
304LN	0.3352	0.6285	87.50%
304N	0.3352	0.6285	87.50%
309/309S/309H	0.4592	0.8358	82.01%
310/310S	0.6373	1.1240	76.37%
316/316L	0.4112	0.7782	89.25%
316LN	0.4112	0.7570	84.10%
316Ti	0.4267	0.7828	83.45%
317/317L	0.4724	0.8662	83.36%
AL-6XN Plus	1.0365	1.0760	3.81%
alloy 20	1.2687	1.3031	2.7%
AL-200 TM	2.5184	2.6748	6.2%
Al-400 TM	1.8595	1.8828	1.3%
Al-600 Tm	2.0577	2.1406	4.03%
Altemp 625 In	3.733	3.8960	4.37%
Alloy 276	2.9592	3.2250	8.98%

